



# Columbia & GQ Mines

• Near Term Production, Exploration & Potential to Advance to NI 43-101 Standards

Fact Sheet | July 2026

## Key Details:

- 175,000 tons blocked mineralization on D Vein.
- Historic Mines Produced Gold, Copper & Silver.
- Access to underground workings, stockpiles, and historic data for future resource estimates.
- Located ~30 miles from SBMI's modular processing plant.
- 12 Mineral Claims previously held by Phelps Dodge acquired without cost or dilution.
- BLM permit in place, bond paid, 1/4-mile road upgrade in process, and agreement in place for both DSO and concentrate.

## In Process:

- Material at mill: Initial test demonstrate suitability for gold, silver, copper recovery.

## HISTORICAL INFORMATION:

Both mines historically extracted copper, gold, and silver via conventional methods, focusing on the upper 500 ft oxidation zone, with mineralization at depth.

## Columbia Mine Highlights:

- 175,000 tons blocked mineralization on D Vein.
- 8 structures (3–12 ft wide).
- 7 quartz veins: avg. 16 g/t gold, up to 15.6% copper.
- 90 ft body: 8 g/t gold, 4% copper, 70 g/t silver.
- 400 tons shipped to Hayden Smelter (results unknown).



Gila County,  
Arizona

## 2018 Sample results

| Sample Description           | ICP27         |               | OG62        |  |
|------------------------------|---------------|---------------|-------------|--|
|                              | Au<br>grams/T | Ag<br>grams/T | Cu<br>%     |  |
| <b>Gold Queen East Slope</b> |               |               |             |  |
| QB Slope Cu Main             | 0.0           | 1.0           | 0.2         |  |
| QB Muck Top hill W           | 0.1           | 4.0           | 0.0         |  |
| <b>QB cp mal port vein</b>   | <b>1.2</b>    | <b>7.0</b>    | <b>0.1</b>  |  |
| QB Main St Vein              | 0.0           | <1            | 0.1         |  |
| <b>QB Upper W wire adit</b>  | <b>0.6</b>    | <b>37.0</b>   | <b>5.2</b>  |  |
| <b>QB Slope Upper W</b>      | <b>8.2</b>    | <b>9.0</b>    | <b>0.2</b>  |  |
| QB Up Vein Mid               | 0.4           | 4.0           |             |  |
| <b>Gold Queen West Slope</b> |               |               |             |  |
| QF Mid Rom                   | <b>5.6</b>    | 20            | 0.0         |  |
| QF Mid Rom 3                 | 0.1           | 6             | 0.0         |  |
| QF Adit Vn E                 | 0.1           | 2             | 0.1         |  |
| QF Top Rom                   | <b>5.9</b>    | 4             | 0.1         |  |
| QF Mid Rom 2                 | <b>27.6</b>   | <b>67</b>     | 0.0         |  |
| Main Pillar O Col Bk         | <b>2.5</b>    | 4             | 0.2         |  |
| QF L Rom                     | <b>0.9</b>    | <b>88</b>     | <b>12.8</b> |  |
| QF Upper Vein                | 0.1           | 1             | 0.1         |  |
| <b>Columbia West Slope</b>   |               |               |             |  |
| CF Mid Vn                    | 0.1           | 22            | <b>1.6</b>  |  |
| Mid Vein Grey Dump CF        | 0.4           | 20            | 0.1         |  |
| CF ROM Plastic               | <b>35.8</b>   | <b>90</b>     | 0.5         |  |
| CF QV                        | 0.1           | 17            | 0.2         |  |
| <b>Columbia East Slope</b>   |               |               |             |  |
| CB Slope 1                   | 0.3           | 15            | 0.2         |  |
| CB FI/Vn top Slope           | <b>3.7</b>    | 12            | 0.9         |  |
| Slope 2 CB                   | 0.0           | <1            | 0.0         |  |
| CB HW min qtz maf            | <b>49.1</b>   | <b>30</b>     | 0.1         |  |
| CB Top Ore                   | <b>1.4</b>    | 23            | 0.1         |  |
| CB Rom                       | 0.1           | 4             | 0.1         |  |

Recent Sampling, undertaken by an earlier owner, (by a qualified geologist, assayed by ALS Minerals):

- Gold: 49.1 g/t, 35.8 g/t, 27.6 g/t.
- Silver: up to 90 g/t.
- Copper: up to 12.8%.
- Early 1990s gravity mill: ~50 tpd, 8 g/t gold head grade, 80% recovery.



## DEVELOPMENT PLANS

# SBMI's Hub & Spoke Model in Gila County, Arizona

2018 Sample results

## Immediate Actions

- Process high-grade stockpiles for gold/silver recovery. Rehabilitating D Vein and 1300 ft crosscut; taking bulk samples.
- Exploring crosscut rehab for high-grade zones.

## Production Goals

- Direct Shipping Order: A contract is pending analysis of the material to finalize this arrangement. Highest-grade material target.

## Strategic Benefits

- High-grade potential with quick tonnage growth.
- Feeds SBMI mill.
- Expansion engineering underway.
- Quick due diligence builds strong portfolio.



## Management Team

**John Carter** | CEO  
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## Capitalization

|                     |             |
|---------------------|-------------|
| Shares Outstanding  | 147,717,221 |
| Warrants            | 50,488,009  |
| Options             | 8,278,571   |
| Total Fully Diluted | 206,483,801 |

## Gila County Mining History and Phelps Dodge Influence

- Mining in Gila County began in the mid-1800s, establishing Arizona as a major copper, gold, and silver producer with over 640 historic mines. The Globe-Miami district expanded after 1870s silver discoveries and later became a major copper camp under Phelps Dodge. The Columbia and GQ Mines, formerly held by Phelps Dodge, benefit from this legacy of infrastructure, data, and polymetallic expertise, supporting efficient redevelopment and SBMI's scalable growth strategy.

## Cautionary Statements

All historical information for the Columbia and GQ Mines predates NI 43-101 standards and has not been verified as current mineral resources. These figures are conceptual in nature and should not be relied upon until further exploration and test work confirm their accuracy. Actual results may differ materially from those projected due to inherent mining risks, economic conditions, and operational uncertainties. Mr. Robert G. Komarechka, P.Geo., an independent consultant, has reviewed, verified and approved the information contained herein and is the Qualified Person for this release as per NI 43-101 Sec. 3.1.