

Silver Bullet Mines Provides Corporate Update

November 21, 2025 – Burlington, Ontario Silver Bullet Mines Corp.

To our **Valued** Shareholders:

Silver Bullet Mines strongly believes it is critically important to keep its shareholders up to date on how the company operates, the ongoing operations of each of its properties, its plans for the future and how it will achieve its goals. We have a **'VISION'** for mining and producing from rich historical mines to build a successful mining company – while protecting shareholders and growing the market cap value – during this generational opportunity of advancing mineral demands and commodity prices.

The company feels that there are some misconceptions or misunderstandings of the company's business model. We would like to take this opportunity to clarify the plan and explain what we are doing and why we are doing this way. There are no new facts in here, we're just tying some things together to make it all easier to understand.

SBMI is more than just a one trick pony: it is a multi opportunity company built to adapt and nimble enough to make decisions quickly and efficiently. We have had some great additions to our original plans – and it's not by luck!

The company is about generating revenue at the fastest possible rate and the lowest cost. That is why we have adapted our **hub and spoke** model. It allows us to focus on profit and not lose sight of other projects, to develop multiple projects and to create new cashflow opportunities – with industry partners.

The Hub - Our Mill

We designed and built our own mill in Globe, Arizona. That is where the material from the KT Mine and the SC Mine are being processed into concentrate. It's also where our assay lab is. This mill is the hub of our wheel, and all the properties are the spokes. The mill was a key part of our business plan dating back to the beginning of the company, and gives us the flexibility to pivot as needed. The picture below shows a loader on the right loading KT Mine material into the coarse ore bin.



Let's talk about our current projects and their status:

KT Mine, Arizona:

This mine we believe has phenomenal potential to be a **world class gold producer**. It appears to have very high grade gold both at surface and underground. The company has extended the strike length over 1000 ft, rehabilitated the old portal by

opening it up and brought it up to current MSHA standards. Mining is ongoing and we are currently shipping high grade gold to the mill for processing. We have made necessary modifications to the mill for the KT material and for producing concentrates. The company has shipped its first and second commercial quantity of concentrates to its client, and is currently working on the third shipment estimated for shipping in 2 weeks. The long term plan is to ship gold concentrate roughly every 2 weeks. Other zones on the property are currently being evaluated. SBMI believes it will continue to provide high grade gold for some time and it might drill in the near future to produce a compliant NI 43-101 resource estimate. The picture below shows the shaker table in action, producing concentrate from the KT Mine material.



SC Mine, Arizona:

This mine represents what the company believes will be a high grade silver mine. As disclosed, grades from assays routinely exceed bonanza silver grades (30 oz/ton silver). The company has done a great deal of development work on the property and has a clear plan to bring it into production in the near future. Development work is currently on hold so full effort by the team can stay focused on KT until such time as development is completed there. It also has the potential to be a significant silver/gold producer and the company may drill out a resource in the future as funds are generated from the mill.

Washington Mine, Idaho:

This SBMI believes could well be a **world class gold and silver mine**. We are currently in full mining mode. A full crew of contract miners is driving an adit and is in contact with what is believed to be the historic Subrosa vein mined over **100 years ago** with high grade gold and silver – when there was no technology and limited equipment. A bulk sample of up to 2500 is planned and a custom mill will process that sample. The company has an ongoing underground drill program. This was designed to provide clear direction to the multiple veins located on the property and confirm they continue at depth. The company believes this property has incredible potential and could be in and of itself a **company maker!**

The picture below shows the adit being driven into what is believed to be the historic Subrosa vein.



And below is a picture of an underground drill at that same area taken earlier this week.



Total Portfolio in Arizona:

We continue to hold our original stable of properties for future expansion. Those properties represent an incredible opportunity of growth and resource development. This includes five past producing mines, surface gold/silver showings and a potential copper porphyry (as per our amended *NI43-101* report dated Jan 31, 2023).

So as you can see we are not just focused on one property. We are *not* moving from one to another to deflect from the fact that something is wrong with one of them. We are moving forward with a **multi pronged approach** to advance all of them and continue to increase their value to SBMI. Our mill is the hub, the Arizona properties are the spokes.

It is so important that people understand this and also keep in mind we have the vastly experienced, dedicated people to execute the plan. With careful purchasing, we own all the equipment to do the work. It is very exciting every day to see the progress we are making. The markets and world factors aren't always kind, however, we are pursuing greatness.

So what does the **future** hold for Silver Bullet Mines? The company has realistic and lofty aspirations to become a significant part of the mining sector. It believes it can change not only the way properties are developed but the perception of the entire industry! I guess time will tell but we have a great start and see nothing but ***blue sky ahead***.

Thank you for being a part of this story!