



Silver Bullet Mines Corp.

# Processing High-Grade Silver and Generating Revenue

*Unique & De-Risked. Silver Bullet Mines has acquired valuable lands in Arizona and Idaho, built a 125 tpd mill to immediately generate revenue that will finance expanded exploration, and will continue to seek opportunities to grow in an attractive environment of rising commodity prices.*

TSXV: SBMI | OTC: SBMCF

Corporate Presentation  
January 2025

# Cautionary Statements



This presentation includes certain statements that may be deemed “forward-looking statements.” All statements in this discussion, other than statements of historical facts, which address future production, reserve potential, exploration activities and events or developments that Silver Bullet Mines Corp. (the “Company”) expects, are forward-looking statements. Such forward-looking statements include, without limitation: (i) estimates of future commodity prices, supply, demand and/or production; (ii) estimates of future cash costs; (iii) estimates of future capital expenditures; (iv) estimates regarding timing of future development, construction, production or closure activities; (v) statements regarding future exploration results; (vi) statements regarding cost structure, project economics, or competitive portion, and; (vii) statements comparing our Projects to other mines, projects or metals. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results to differ materially from those in forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include availability of key personnel, market prices, exploration results, supply chain issues, natural disasters like fire and flooding, continued availability of capital and financing, and general economic, market or business conditions. COVID-19 poses risks that are immeasurable and indefinable at this time. Investors are cautioned that any such statements are not guarantees of future performance, that the company expressly disclaims any responsibility for revising or expanding the forward-looking statements to reflect actual results or developments, and that actual results or developments may differ materially from those projected, in the forward-looking statements.

\* All non-compliant historical resource estimates presented in this presentation were prepared before the introduction of *National Instrument 43-101 – Standard of Disclosure for Minerals Projects* (“NI 43-101”). These resource estimates may not be relied upon until they are confirmed using methods and standards that comply with those required by NI 43-101. The potential for the targets to replicate the historical data, or to reach the indicated range of tonnages, is conceptual and is based upon historical reports, which cite approximate lengths, widths, depths, grades, and projections of the historical resources. Readers are cautioned that a qualified person has not completed sufficient exploration, test work or examination of past work to define a resource that is currently compliant with NI 43-101. The Company further cautions that there is a risk that exploration and test work will not result in the delineation of such a currently compliant resource. Neither the Company nor its personnel treat the historical resource estimate or the historical data as defining a current mineral resource, as defined under NI 43-101, nor do they rely upon the estimate or the data for evaluation purposes; however, this data is considered relevant and will be used to guide exploration as the Company develops new data to support a current mineral resources estimate in accordance with the requirements of NI 43-101.

# ARIZONA

Arizona & Nevada are the best mining jurisdictions in the world. Globe region has prolific major mining.

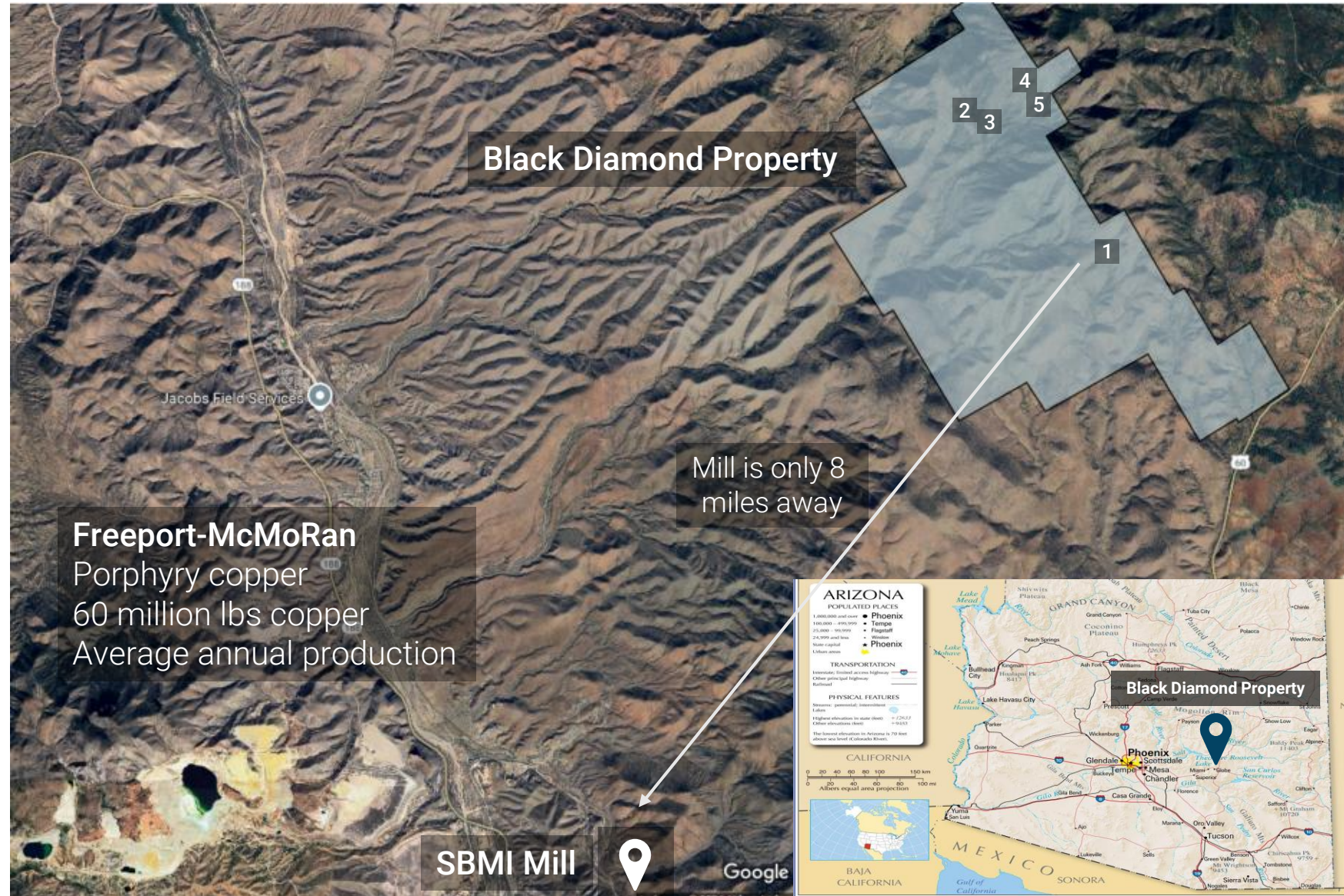


# Black Diamond Property



## Black Diamond Property near Globe, AZ hosts 5 past producing silver mines of the Arizona Silver Belt

1. Buckeye Mine
2. McMorris Mine
3. Silver Seven Mine
4. Jumbo Mine
5. La Plata



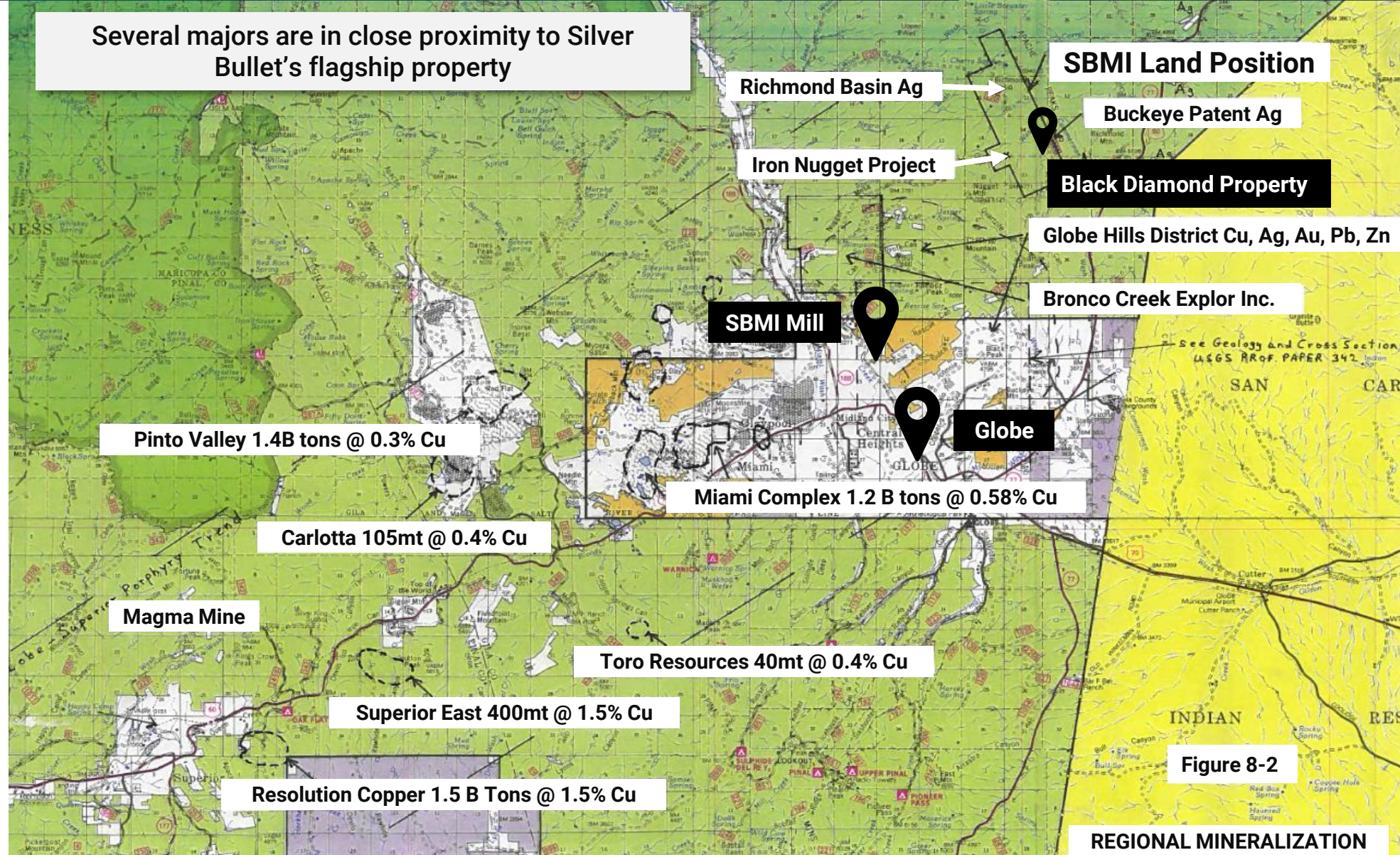


- The structural setting of the Globe-Miami District suggests it marks the intersection of two major orogenic belts, thought to be a key ingredient for the location of important mining districts (page 7).
- 2011 sampling at the McMorris Vein: the best sampling results included a 15-foot (4.572 m) section grading 33 oz/ton silver (1,138.29 g/t Ag) (page 8).
- At the Black Copper Prospect (also known as the Iron Nugget Prospect) the best sample returned a high of 7.45% copper with over 2 g/t (0.058 oz/t) of gold (page 8).
- Black Copper's style of mineralization is similar to the Old Dominion Mine that produced over 850 million pounds of copper plus silver and gold over its 50 years of operations. Old Dominion is 10 km from Black Copper (page 8).
- Approx. 500 oz in silver dore bars were produced from Buckeye Mine in 2017 - proof of concept (page 8).
- Historical grades of up to 8,970 oz/ton silver (307,542.7 g/t) with 30.7% copper in select grab sampling from the Treasure Room at Buckeye were reported (historical non-conforming \*) (page 8).
- Porphyry copper potential: *"Epithermal deposits are generally formed in an extensional volcanic arc environment. In some cases, these deposits may overlie sizable porphyry copper deposits. Typically, they have a metal assemblage consisting of gold, silver, copper, and arsenic."* (page 10). Porphyry copper 8 miles away at Freeport McMoRan Miami Complex at the rate of 1.28 tons at 0.58 % Cu.

# Black Diamond Property



Several majors are in close proximity to Silver Bullet's flagship property



# Black Diamond Property



100% owned by Silver Bullet Mines



232 claims over almost 4900 acres plus a 15.5 acre patented claim plus a 65 acre patented millsite within 8 miles



Host to 5 past producing silver mines - multiple shafts and over 74 adits:

Buckeye Mine	Adits
McMorris Mine	650ft shaft
Silver Seven Mine	Adits
Jumbo Mine	Adits
La Plata	250ft shaft



## Re-Start of Buckeye Mine

- Historically ore from the silver rich vein was direct shipped to smelter.
- Investments are completed into the 125tpd modular operating mill, office, assay facility, storage pad, security, site roads, evaporation pond, water tank, septic system and water well.
- Central mine portal was secured in 2022, broke into the Treasure Room and advanced underground to over 700ft.
- Ventilation and pumping system are in place.
- The sample on the right was taken from floor of Treasure Room in 2022.



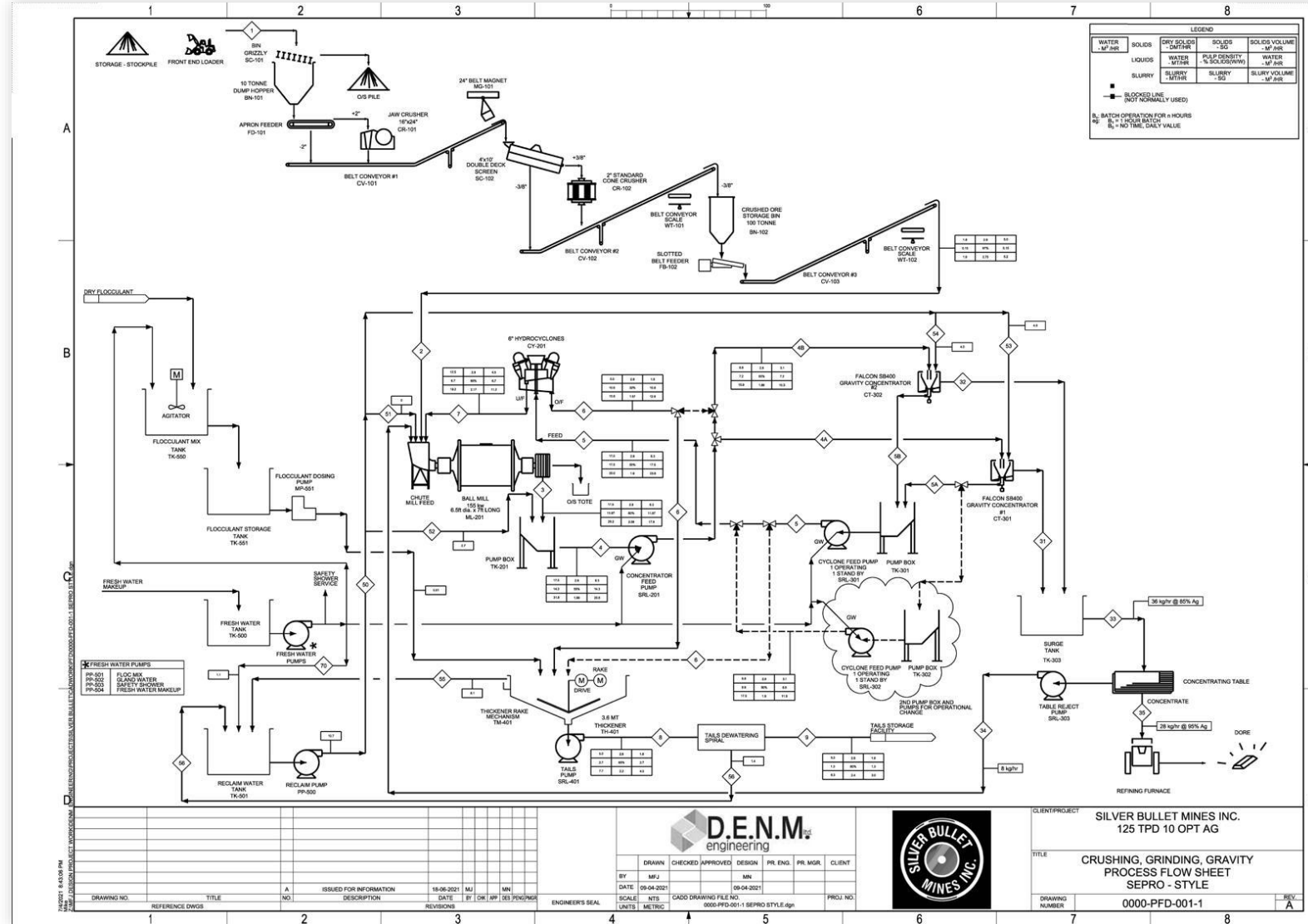


# Millsite





- Fully functioning high efficiency gravity circuit.
- 100% owned plant and property.
- Mine is just 8 miles away.



## Successful in Producing Doré Bars

- 1** Over 500 oz of silver were produced from Buckeye Mine in 2018 from 5 tons of ore, with some Au & Cu.
- 2** A high-grade silver vein was accessed from the decline.
- 3** 125 MTPD gravity mill completed & MSHA approved.
- 4** Proof of concept was completed when silver was \$14/oz in 2018.
- 5** Production: SBMI is producing silver concentrate using crushing and gravity recovery with on-site assay lab verification.





Silver doré ready for shipment to refiner



Doré vs 999



Test doré over 94% silver being sent to customer for approval. Approval received and order placed!

## Getting Ready to Restart Operations

- Buckeye Property mine site easily accessible.
- Close to completing the rock bolting and receiving MSHA approval to restart mining.
- Expecting to be in production again by the end of the year.





Buckeye MSHA-approved mine entrance



Mucker at work



Ongoing rock bolting at Buckeye



Timbering the access to the Treasure Room MSHA required

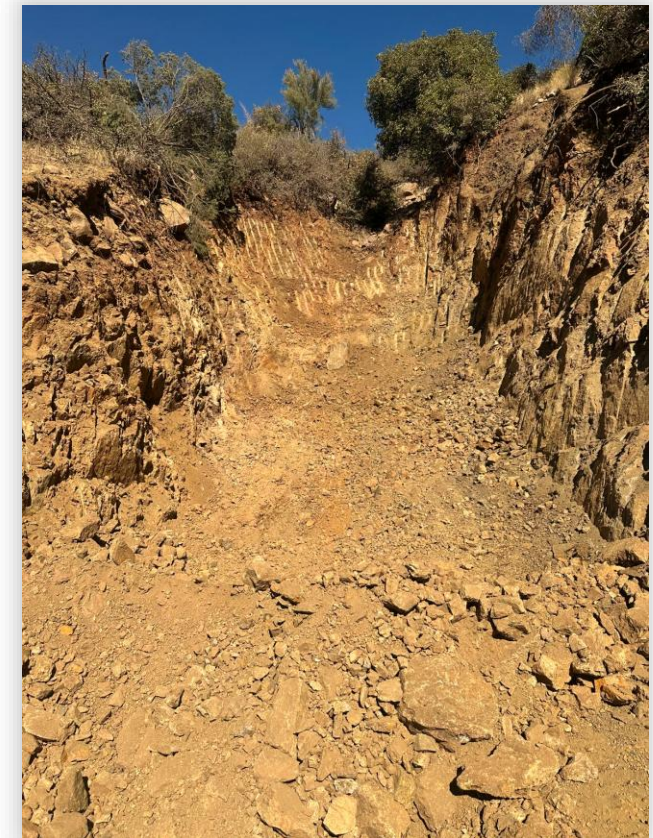


Newly rebuilt bullion furnace

## Commercial production of high-grade silver has begun

- Third revenue stream has been secured by means of a lease agreement with an arm's length third party for a nearby property.
- SBMI has begun processing the material into saleable product, whether by way of concentrate or doré bar.
- SBMI has confirmed significant high-grade silver mineralization and has confirmed a high-grade silver vein at surface.
- Bulk samples run at SBMI's assay facility have shown grades as high as 45.4 oz per ton silver with a mill recovery of 90%.
- SBMI's intention is to mine, ship and process 50 tons per day. This rate should increase over time.

Mining the vein! Over 6 feet wide.



## Commercial production of high-grade silver has begun

- SBMI has discovered additional high grade silver mineralization at Super Champ Mine (405.4 oz/ton silver [Sample on January 13, 2025]).
- Detailed exploration of the area is planned, including excavation, to determine the possible presence of another vein structure, to be followed up with a geological field team site visit.
- As of January 27/2025 we have roughly 3000 tons between the mine and the mill ready to process.
- We continue to make feed material from the vein. The mill is running great and producing silver concentrates every day.

Samples from Super Champ.

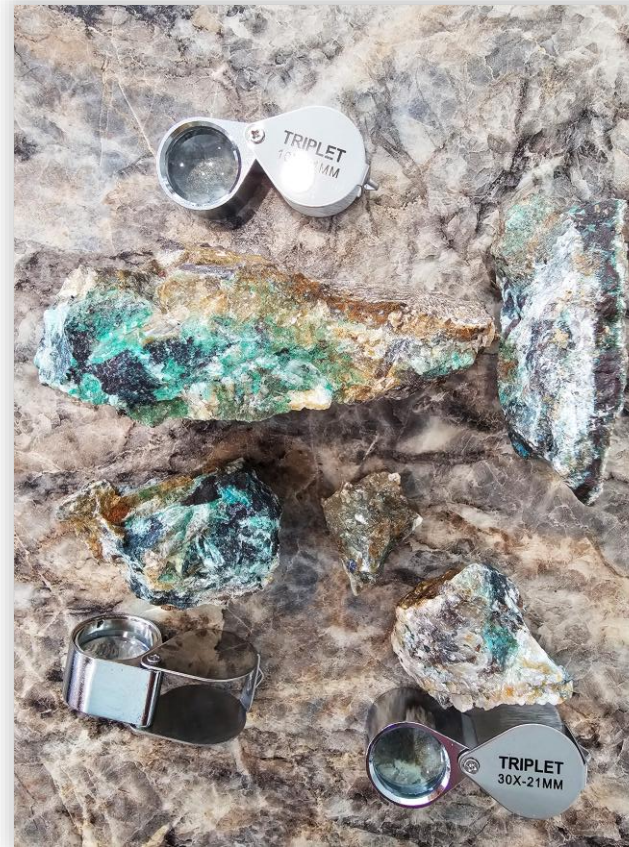
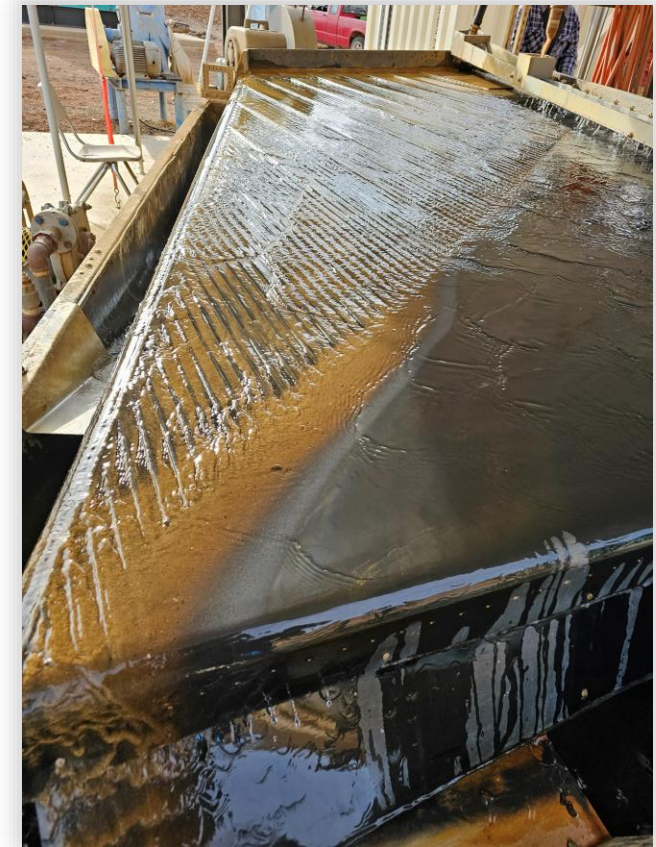


Table view of Super Champ material







## Silver concentrate

Mill running and producing silver concentrate. Note the band is getting wider. That is an indication our recovery is improving as we fine tune our production parameters.



## Latest addition to the fleet

SBMI has added the rented the Hitachi Zaxis135US excavator. This excavator will enable us to increase our daily mining output substantially!



## High-grade silver float

We have encountered chunks of high-grade silver float parallel to and above the known Super Champ Vein. This float was discovered during surface exploration.



## McMorris Mine

- McMorris Silver Mine is also part of Black Diamond.
- After Buckeye is started, plan is to carry out usual exploration work at high grade targets at McMorris.
- McMorris Mine produced approx. 500,000 oz at 250 oz/ton silver in direct shipping ore from 1875 to 1893.
- 3 levels, deepest shaft to 650 ft.
- Shear structure over 7200 ft, E-W, and a vein locally greater than 5 feet wide.
- Grades from underground sampling include 45 oz/ton Silver in ore shoots (non compliant 43-101 historic data).
- Average grade in remaining vein estimated at 10 oz/ton Silver (non compliant 43-101 historic data).
- Resource potential est. at ~5M oz over a 2800 ft strike length (non compliant 43-101 historic data).
- Additional cross veins and flat veins for resource expansion.
- Source of the legend of the Lone Ranger's bullets.

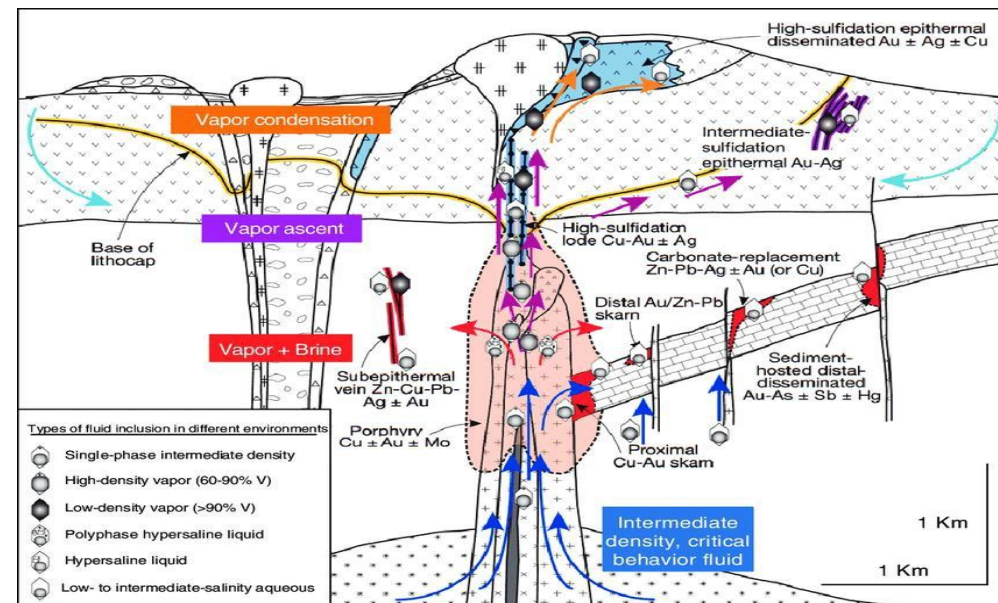
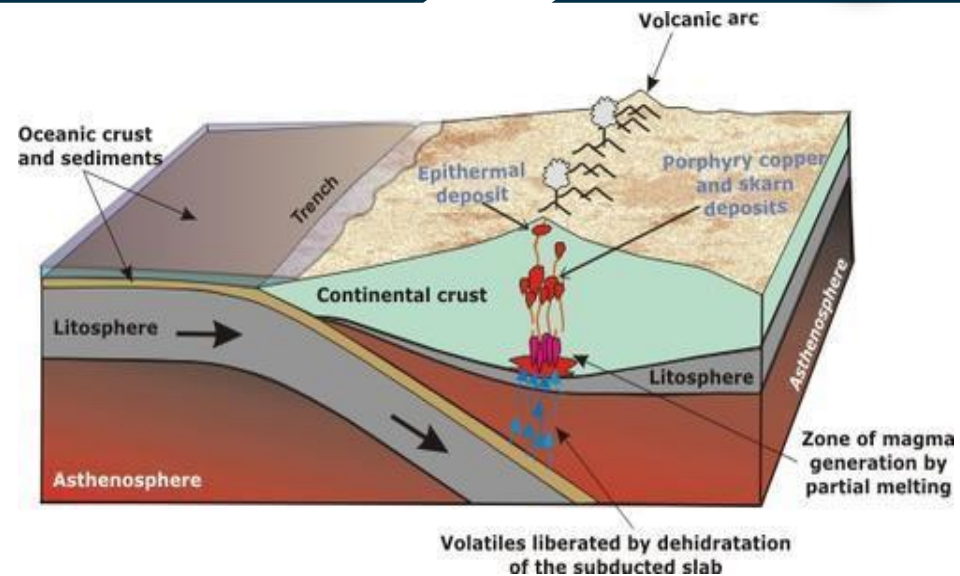


## McMorris – 1987 Geological Report

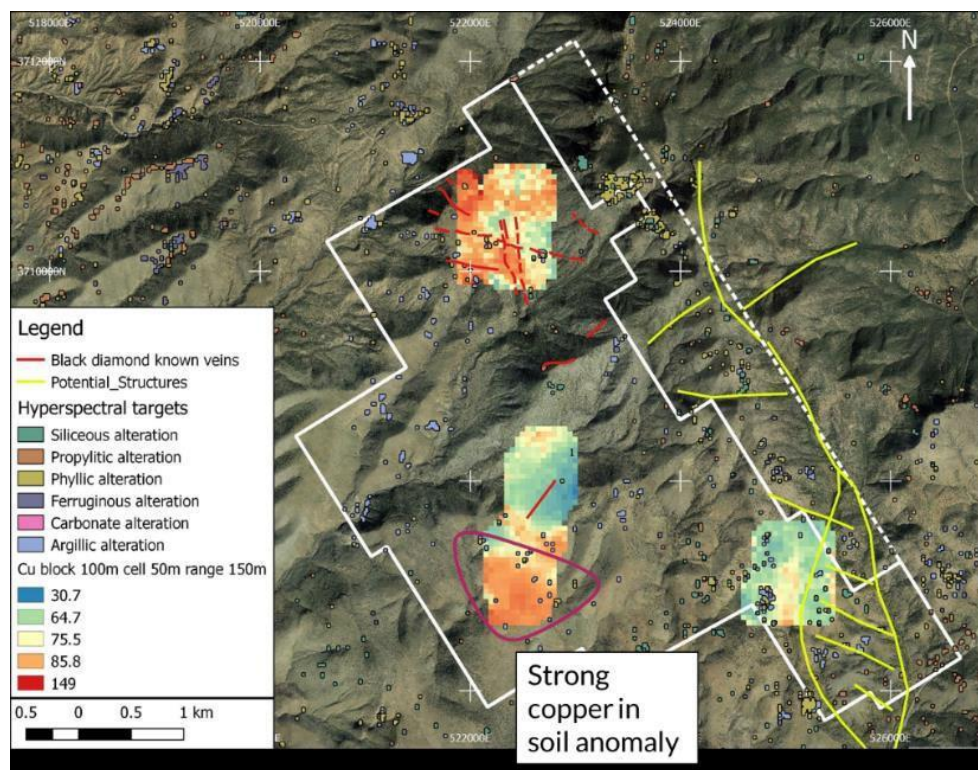
- Geological report completed in 1987 (predating NI 43-101 so cautions and caveats apply) indicated a gross economic value of US\$487.3 million for *in situ* silver and gold at the McMorris.
- The author used commodity prices of US\$450/oz gold and US\$7/oz silver.
- McMorris area represents only ~21% of SBM's total land package; more exploration work must be carried out before that report can be confirmed.

## Copper Porphyry Potential

- Potential Copper Porphyry with 3 copper / gold zones identified at the Black Diamond Property:
  - Richmond (Richman) Basin
  - Buckeye South
  - Black Copper
- In 2017 and 2018 a soil sampling program was carried out over roughly 10% of Black Diamond that returned areas of anomalous copper. Expansion of the soil sampling program and standard exploration methodologies will help identify mineralization source and style.



## Soil Sampling at Black Diamond 2016 - 2018



Kriging of the soil data highlighting the correlation between anomalous silver & copper values and past producing mines. Overlaying various survey (geological, geochemical, hyperspectral, etc.) highlight anomalous areas. Impressive geochemical results from the surveys included elevated levels of silver, zinc and manganese. (pages 44 - 46 of current NI 43-101).

# Executing The Plan

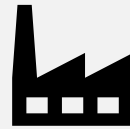


- Very experienced management team and strong board of directors.
- In the past 10 years, over \$7.4 M invested into Black Diamond and the millsite. Management and Directors invested over \$1.5 M.
- Very low \$8 M market capitalization, with only 71 M SO - excellent potential for revaluation.

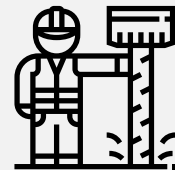
## Catalyst Outlook for Investor Appreciation



Idaho Washington Mine bulk sample.  
Started 2024.  
See the Idaho Presentation November 2024



Arizona Globe Mill increased  
output. Planned 2025.



Revenue generation for  
exploration projects in both Idaho  
and Arizona. Planned 2025/2026

## Top 3 reasons

1. Protective share structure.
2. Three revenue streams (Buckeye Mine, Washington Mine, Super Champ Mine).
3. Revenue generation will fund exploration.



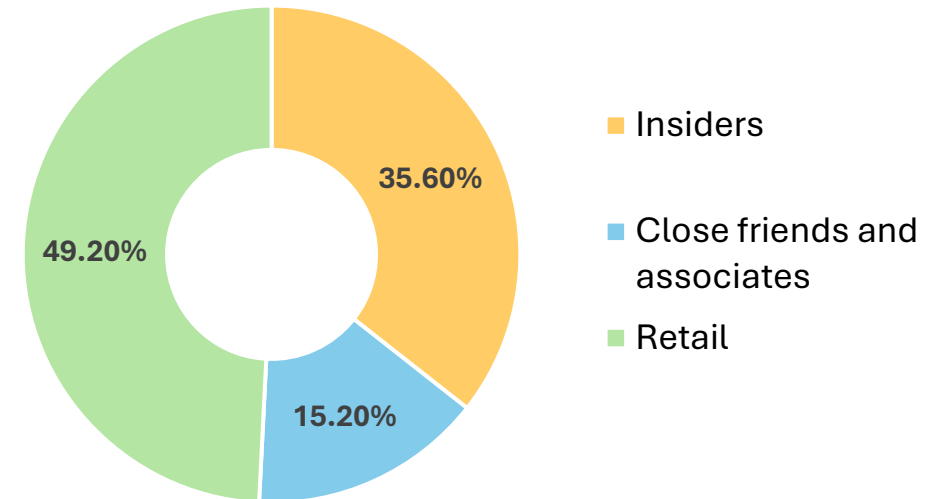
See the videos of ball mill & shaker table on the website,  
<https://www.silverbulletmines.com/>





Shares Outstanding	70,939,898
Warrants	27,345,900
Options	6,578,581
Total Fully Diluted	104,864,379

## Shareholder Breakdown



# Management Team



## **John Carter** | *CEO and Director*

Mr. Carter is a mining executive with over 40 years experience in mineral processing and building mineral processing facilities. Mr. Carter directed the exploration and test mining development of the Buckeye Mine which is located on the Property.

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## **Kerem Usenmez** | *Director*

Mr. Kerem Usenmez, M.Sc., P.Eng., is a Geological Engineer and a mining entrepreneur with 25 years of global experience, focused in underground and open pit mining and ground support with Inco (MB), and Wood (formerly Amec) Engineering. He is currently the CEO of Volta Metals Ltd. (CSE: VLTA), a lithium explorer, based in Ontario, Canada. Before Volta Metals, he was the CEO of Metallum Resources Inc. where he acquired and advanced Canada's highest grade zinc deposit, the Superior Lake Zinc Project.

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## **Peter M. Clausi** | *VP Capital Markets and Director*

Mr. Clausi is an experienced lawyer, investment banker, shareholder rights activist and public company executive. He is currently the CEO of CBLT Inc. (TSXV:CBLT) and a director of Camrova Resources Inc.

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## **Ron Murphy** | *VP Mining and Director*

Mr. Murphy is a mining industry professional with more than 30 years of operational experience in developing underground mines in the United States. Mr. Murphy currently operates a mining safety training school in Superior, Arizona.

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## **Brian Crawford** | *CFO and Corporate Secretary*

Mr. Crawford has extensive experience as a senior financial executive with public and private companies and as a partner in a national firm of chartered professional accountants. Brian currently serves as a board member and/or officer of several Canadian publicly listed companies.

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## **Eric Balog** | *Director*

Mr. Balog is a mining focused investor relations professional who joined the sector in early 2000 and brings experience in both traditional and online investor relations. Mr. Balog has played key roles in professionalizing and expanding clients institutional and retail investor awareness programs.




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[www.silverbulletmines.com](http://www.silverbulletmines.com)

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*Silver Bullet Mines is Unique & De-Risked. Silver Bullet Mines has researched historical mines in the prolific Globe silver, gold and copper area, acquired valuable lands in Arizona and Idaho and built a 125tpd mill to immediately generate revenue that will finance expanded exploration for shareholder appreciation, protection and growth - in an attractive environment of rising commodity prices - for a generational opportunity.*